

MSE FINANCIAL SERVICES LTD.
NO.25 ABHIRAMAPURAM 3RD STREET
CHENNAI 600 018

Shortages in obligations arising out of internal netting of trades

In case of client-to-client short (internal short) of securities in a settlement, such securities will be squared-up by MSE FSL, as per the procedure laid down by the respective Exchanges (for NSE/BSE - closing price on T+2 day + 10% or contract rate whichever is higher)